

**SECRET**

**JUN 1 1950**

**MEMORANDUM FOR: The Executive, CIA**

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**SUBJECT : Purchase of House** [redacted]

**REFERENCE :** [redacted]

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1. The Acting Chief of Station, [redacted] has cabled that there is a tremendous problem in acquiring billets for personnel, both with and without dependents. Information from [redacted] substantiates this report. Waiting period prior to assignment of [redacted] housing is in excess of six months.

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2. The Acting Chief of Station has canvassed the situation and believes that the best solution to the problem is the acquisition of housing, CIA making the purchase and thereafter charging the occupant a reasonable rental. He also infers that rentals may be possible, albeit at exorbitant rates and suggests in such cases OFC carry the main load with the occupant contributing a reasonable proportion. We are informed that OSO agrees with the foregoing proposals and is recommending adoption of similar procedures for their personnel.

3. The Acting Chief of Station specifically recommends that he be authorized to purchase an entirely suitable house for total investment of \$11,000 including cost of remodeling and furnishing. Brief description follows:

Substantial wood construction with tile roof; nine rooms plus kitchen and bath; half acre of grounds; walled grounds, isolated from neighboring premises and with entrance drive; twenty minutes drive from center of [redacted]

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Acting Station Chief states there is nothing as satisfactory or suitable available at such a modest price.

4. This investment is believed worthwhile not only from an operational point of view but sound from a financial standpoint, since real estate values are low at present and the improvements envisaged will enhance the resale value. It is the general opinion in [redacted] that most if not all of the investment can be recovered on resale. The carrying charges of taxes, utilities, insurance, and repairs will not approach the rental for an equivalent property, rentals being very high in the area. In fact, over a period of time the purchase of a house should be less expensive to the Government than rental.

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5. Not only will the purchase of a house alleviate the tight billet situation but will also provide an off-duty headquarters for the Chief of Station as well as OFC personnel on TDY in the area.

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6. Following is the proposed procedure for the purchase of the house:

[Redacted]

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7. It is recommended that authorization for the purchase of the house be granted.

**FRANK G. WISNER**  
Assistant Director for  
Policy Coordination

Approved:

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[Redacted]  
30 May 1950

cc: ADPC ✓

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OPC Registry

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